

underscored material = new
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1 use; and

2 WHEREAS, in 2001 the legislature passed and the governor
3 signed into law tax incentives to promote the development of
4 certain types of renewable energy; and

5 WHEREAS, the issuance of industrial revenue bonds to
6 finance renewable energy power plants should be encouraged; and

7 WHEREAS, development and proliferation of renewable energy
8 resources is best accomplished through strong governmental
9 encouragement, leadership and incentives; and

10 WHEREAS, in 1999 the legislature rejected imposing
11 governmental mandates for renewable resources, opting instead
12 to provide funding support for renewable resource projects; and

13 WHEREAS, in 1999 the legislature directed the public
14 regulation commission to examine the advisability and
15 desirability of requiring renewable energy portfolio standards,
16 in the context of electric industry restructuring; and

17 WHEREAS, the use of mandatory renewable energy portfolio
18 standards involves issues of public policy that require express
19 legislative action to authorize their adoption;

20 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
21 STATE OF NEW MEXICO that the New Mexico legislative council
22 direct an appropriate interim legislative committee to study
23 and evaluate the most appropriate means for government to
24 encourage and support the development and use of renewable
25 energy resources, including the advisability and desirability

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1 of requiring renewable energy portfolio standards and to report
2 its findings to the first session of the forty-seventh
3 legislature; and

4 BE IT FURTHER RESOLVED that the legislature urge the
5 public regulation commission to suspend its recently adopted
6 mandatory renewable resource portfolio standards rule pending
7 the conclusion of the interim legislative committee's
8 deliberations and to report to the interim legislative
9 committee regarding renewable resources; and

10 BE IT FURTHER RESOLVED that copies of this memorial be
11 transmitted to the president pro tempore of the senate, the
12 speaker of the house of representatives, members of the New
13 Mexico legislative council and members of the public regulation
14 commission.